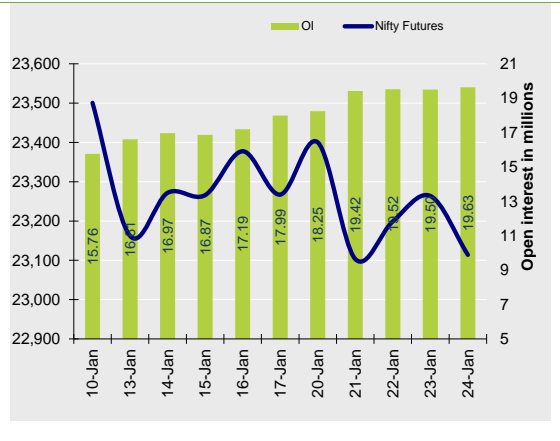


Nifty Snapshot

	Close	Prv Cl.	Ab chg	% chg
Spot	23,092.20	23,205.35	-113.15	-0.49
Futures	23,113.90	23,263.70	-149.80	-0.64
OI(ml shr)	19.63	19.50	0.13	0.65
Vol (lots)	303239	174747	128492	73.53
COC	21.70	58.35	-36.65	-62.8
PCR-OI	0.84	0.95	-0.10	-10.8

Nifty Futures Price v/s OI



Institutional Activity in previous trading session

(in Rs cr.)	Buy	Sell	Net
Index Futures	5897.10	5593.88	303.22
Index Options	969743.99	982489.11	-12745.12
Stock Futures	33574.74	33386.41	188.33
Stock Options	123492.84	123160.64	332.20
FII Cash	11,230.47	13,988.96	-2,758.49
DII Cash	12,835.41	10,433.10	2,402.31

Net FII Activity (in Rs cr.)

Date	Idx Fut	Stk Fut	Idx Opt	Cash
24-Jan	303.2	188.3	-12745.1	-2758
23-Jan	717.9	2121.7	633.1	-5463
22-Jan	-970.5	1780.5	-50125.5	-4026
21-Jan	-2428.2	-5457.7	-2937.0	-5920
20-Jan	-297.7	611.7	11734.5	-4337
17-Jan	-2406.6	-845.1	-13994.8	-3318

Technical Pivot (Intraday):

	S2	S1	PIVOT	R1	R2
NIFTY	22885	23000	23185	23300	23490
BANKNIFTY	47830	48100	48525	48800	49225

(Price is in Rs; OI is in million units; Price chg and OI chg are in percentage) **NB RESEARCH**

Fresh Longs seen in:

Script	Price	Price chg	OI	OI Chg
SBICARD	757.8	0.2	25.2	8.5
MPHASIS	3012.7	2.9	3.7	7.0
INDIGO	4172.6	0.6	8.0	4.0

Short Covering seen in:

Script	Price	Price chg	OI	OI Chg
GRASIM	2487.6	1.1	11.8	-5.1
JSWSTEEL	934.3	0.3	31.7	-4.8
COFORGE	9229.1	0.6	2.5	-4.6

Fresh Shorts seen in:

Script	Price	Price chg	OI	OI Chg
CYIENT	1349.9	-23.2	3.8	124.4
KPITTECH	1326.0	-1.6	3.0	19.4
NIFTYNXT50	62575.4	-1.8	0.0	13.6

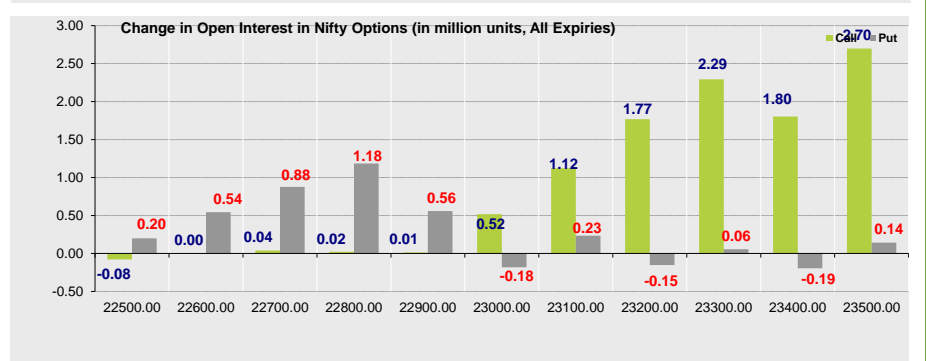
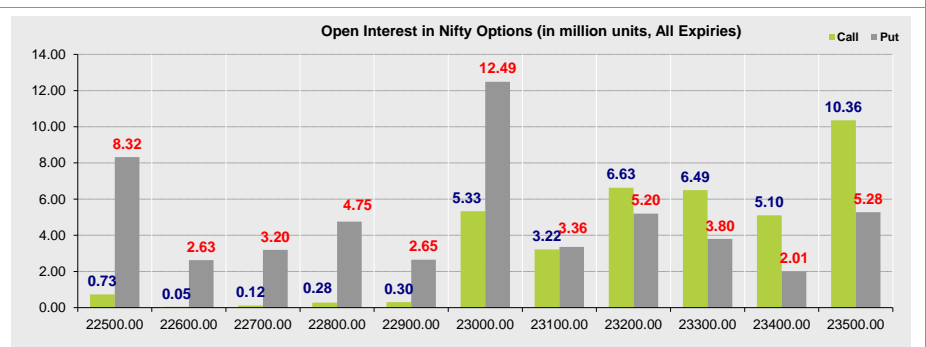
Long Unwinding seen in:

Script	Price	Price chg	OI	OI Chg
SYNGENE	796.6	-5.9	6.3	-11.0
KEI	4245.2	-5.4	0.8	-8.5
JKCEMENT	4751.0	-1.1	0.8	-6.3

Summary

- Indian markets closed on negative note where selling was mainly seen in Automobiles, Realty, Pharmaceutical Sectors. Nifty Jan Futures closed at 23113.90 (down 149.80 points) at a premium of 21.70 pts to spot.
- FII were net sellers in Cash to the tune of 2758.49 Cr and were net buyers in index futures to the tune of 303.22 Cr.
- India VIX increased by 0.29% to close at 16.75 touching an intraday high of 17.31.

Open Interest in Nifty Options:



- The above second chart shows previous trading day's change in Nifty options where Addition in OI were seen in 23500, 23400, 23300, 23200 strike Calls and at 22700, 22800, 22900, 23100 strike Puts indicating market is likely to remain under pressure in the near term.
- Highest OI build-up is seen at 23500 strike Calls and 23000 strike Puts, to the tune of 10.36mn and 12.67mn respectively.

Outlook on Nifty:

Index is likely to open on a gap down note today and is likely to remain under pressure during the day.

NIFTY50 Options OI (CE OI = Resistance) (PE OI = Support)			
Symbol	Highest CE OI	Highest PE OI	CMP
ADANIAPORTS	1200	1200	1094
ADANIENT	2500	2800	2318
ASIANPAINT	2500	2200	2267
AXISBANK	1000	1000	950
BAJAJ-AUTO	9000	7600	8395
BAJAJFINSV	1700	1700	1730
BAJFINANCE	7500	7200	7435
BHARTIARTL	1640	1640	1645
BPCL	280	270	259
BRITANNIA	4850	4700	5079
CIPLA	1540	1320	1413
COALINDIA	390	380	383
DIVISLAB	6000	5800	5774
DRREDDY	1400	1200	1221
EICHERMOT	5000	5000	5200
GRASIM	2500	2400	2488
HCLTECH	2000	1600	1796
HDFCBANK	1800	1560	1648
HDFCLIFE	640	600	621
HEROMOTOCO	4300	4000	4051
HINDALCO	600	600	608
HINDUNILVR	2400	2300	2368
ICICIBANK	1300	1200	1211
ITC	460	440	443
INDUSINDBK	1000	980	950

NIFTY50 Options OI (CE OI = Resistance) (PE OI = Support)			
Symbol	Highest CE OI	Highest PE OI	CMP
INFY	2000	1800	1876
IOC	140	130	128
JSWSTEEL	950	900	934
KOTAKBANK	2000	1800	1889
LT	3700	3600	3454
LTIM	6500	5800	6003
M&M	3000	2800	2798
MARUTI	12000	12000	11950
NESTLEIND	2300	1940	2211
NTPC	340	300	322
ONGC	264	250	257
POWERGRID	305	290	296
RELIANCE	1300	1200	1246
SBILIFE	1600	1460	1438
SBIN	800	700	744
SUNPHARMA	1920	1800	1820
TATACONSUM	1000	900	995
TATAMOTORS	800	750	735
TATASTEEL	140	130	130
TCS	4300	4000	4158
TECHM	1760	1660	1716
TITAN	3600	3300	3402
ULTRACEMCO	11500	11000	11310
UPL	550	550	551
WIPRO	320	300	320

OI against MWPL

Symbol	MWPL	Open Interest	Limit for next day	% OI
SAIL	289139949	272344000	2338951	94%
NMDC	689383367	633825000	21089198	92%
AARTIIND	41610105	38098000	1431599	92%
KALYANKJIL	76523778	68001600	4695989	89%
PNB	687763516	608008000	Ban	88%
PVRINOX	14239644	12306866	1220795	86%
MGL	13335005	11511600	Ban	86%
INDIAMART	6088031	5253900	Ban	86%
HINDCOPPER	65482129	55493650	6714372	85%
LTF	168032565	141815746	Ban	84%
MANAPPURAM	109616743	92070000	Ban	84%
DIXON	8031387	6710500	Ban	84%
CANFINHOME	18644752	15389400	Ban	83%
BANDHANBNK	193371053	157939600	Ban	82%
GNFC	17249403	14050400	2336532	81%
ANGELONE	11609893	9438200	1591198	81%
ABFRL	94669741	76915800	Ban	81%
GRANULES	29633038	23918000	4233386	81%
RBLBANK	121536448	97307500	18152125	80%
TATACHEM	31601465	24990350	5031041	79%
CANBK	672420574	522166500	116633045	78%
CYIENT	16871554	13033800	2994176	77%
OBEROIRLTY	23485458	18072950	4238235	77%
IGL	77000080	58777125	14372951	76%
BANKBARODA	372635498	282990825	71012898	76%
INDUSINDBK	120164716	90553000	23603480	75%
BIOCON	93926056	70740000	18489753	75%
EXIDEIND	91809066	69008400	18210212	75%
SBICARD	59726572	44882400	11857843	75%
IDEA	8405889130	6119240000	1866354673	73%
CHAMBLFERT	31728204	22752500	7389293	72%
POLYCAB	11110720	7954875	2600309	72%
HUDCO	100095000	71607825	23482425	72%

OI against MWPL

Symbol	MWPL	Open Interest	Limit for next day	% OI
PEL	24029984	17099250	5729234	71%
ADANIENT	57246033	40476900	13906831	71%
BSOFT	32673011	23083000	7956360	71%
BHEL	256482590	179699625	63958835	70%
ABCAPITAL	162060517	112409100	41548391	69%
NATIONALUM	178967755	124027500	45991867	69%
LAURUSLABS	78528143	51467500	23134235	66%
LICHSGFIN	60244101	38572000	18659895	64%
HAL	37934515	24251700	11786089	64%
IRFC	356413800	226766775	111826335	64%
METROPOLIS	5180584	3254400	1667154	63%
IRCTC	60165566	36840125	20317162	61%
IDFCFIRSTB	1383878983	826492500	488192533	60%
INDUSTOWER	247893065	147957800	87540611	60%
OFSS	4738617	2806600	1695086	59%
AUBANK	114647775	67460000	41455386	59%
DLF	128335464	74891850	47026840	58%
GMRAIRPORT	716538553	407098125	273613500	57%
CONCOR	55081874	31199000	21128780	57%
LTTS	5570126	3134600	2157019	56%
BATAINDIA	12812405	7177875	4993909	56%
SJVN	142687689	79370550	56182754	56%
HINDPETRO	191910891	106652700	75662646	56%
ACC	16266067	8864100	6588663	54%
MCX	10180563	5518100	4153434	54%
TATAPOWER	339616396	179685000	142950576	53%
IEX	177847885	91837500	77117990	52%
COFORGE	13338755	6830475	5841342	51%
VEDL	339831292	173742000	149097727	51%
CDSL	35530000	18053700	15699800	51%
HFCL	183045984	91889300	82004384	50%
SRF	29488465	14672625	13341416	50%

Derivative Recommendations:

Stock Name	Call (Buy/Sell)	Entry price	Targets	Stop Loss	Duration	Status
BANKNIFTY Future	Buy	48670	49700	48150	1-2 Days	Open

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